

Boston College
Benefits Office

October 2023

TO: All Benefits-Eligible Employees

FR: Jack Burke, Benefits Director

RE: **Life Insurance - Annual Enrollment for January 1, 2024**

Basic Life Insurance, based on annual salary (*Annual Benefits Base Rate*), is provided to all benefits-eligible employees and is fully paid by the University. We also have optional **Supplemental Life** and **Dependents Life** plans, paid for through payroll deductions. The coverage is provided by The Standard Insurance Company.

The Annual Enrollment is available on the PeopleSoft Human Resource Services website. For more information, please contact the Benefits Office at (617) 552-1153 or benefits@bc.edu.

PeopleSoft Human Resource Services. Then click on **Benefits Summary** and click the **Benefits Summary** tab. If you have Supplemental Life the coverage amount will be listed. If you have Dependents Life the number of units will be displayed. If you do not have contributory insurance, information will appear. This tab is where you will also see your **Annual Salary** (annual salary for Benefits purposes), which will need to be referenced if you are changing your Supplemental Life amount.

If you currently have Supplemental Insurance coverage, you may increase your current amount by *up to one times your Annual Benefits Base Rate*, in \$1,000 increments, up to a total of \$300,000, without providing medical evidence of insurability. For any amount over \$300,000 or more than one times your annual salary you will be required to submit medical information (Medical History Statement) to be approved by The Standard. The maximum coverage is \$300,000.

